

Skyworks Solutions, Inc. (SWKS) Upgraded by Charter Equity to "Buy"

Thursday, September 01, 2011 11:05 AM

Equities research analysts at Charter Equity upgraded shares of **Skyworks Solutions, Inc. (NASDAQ: SWKS)** from a "market perform" rating to a "buy" rating in a research note to investors on Thursday.

Separately, analysts at UBS AG (NYSE: UBS) cut their EPS estimates on shares of Skyworks Solutions, Inc. in a research note on Friday. They now have a "buy" rating on the stock. They noted that the move was a valuation call. Also, analysts at DA Davidson upgraded shares of Skyworks Solutions, Inc. from a "neutral" rating to a "buy" rating in a research note to investors on Wednesday, July 6th. They now have a \$30.00 price target on the stock, up previously from \$25.00.

Shares of Skyworks Solutions, Inc. traded up 4.31% during mid-day trading on Friday, hitting \$21.52. Skyworks Solutions, Inc. has a 52 week low of \$18.08 and a 52 week high of \$37.82. The stock's 50-day moving average is \$22.28 and its 200-day moving average is \$26.91. The company has a market cap of \$4.009 billion and a price-to-earnings ratio of 18.75.

Skyworks Solutions, Inc. last announced its quarterly results on Thursday, July 21st. The company reported \$0.49 earnings per share (EPS) for the previous quarter, beating the Thomson Reuters consensus estimate of \$0.46 EPS by \$0.03. The company's quarterly revenue was up 29.3% on a year-over-year basis. On average, analysts predict that Skyworks Solutions, Inc. will post \$0.54 EPS next quarter.

Skyworks Solutions, Inc. (Skyworks) offers diverse standard and custom linear products supporting automotive, broadband, cellular infrastructure, energy management, industrial, medical, military and cellular handset applications. The Company's portfolio includes amplifiers, attenuators, detectors, diodes, directional couplers, front-end modules, hybrids, infrastructure radio frequency (RF) subsystems, mixers/demodulators, phase shifters, phase locked loops (PLLs)/synthesizers/VCOs, power dividers/combiners, receivers, switches and technical ceramics. It has aligned its product portfolio around two markets: cellular handsets and analog semiconductors. The handset portfolio includes customized power amplifiers and front-end solutions, from entry level to multimedia platforms and smart phones. In parallel, Skyworks offers over 2,500 different catalog and custom linear products to a diversified non-handset customer base.