

Charter Equity Analysts Downgrade TriQuint Semiconductor (TQNT) Shares to "Market Perform"

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Equities research analysts at Charter Equity downgraded shares of **TriQuint Semiconductor (NASDAQ: TQNT)** from a "buy" rating to a "market perform" rating in a research note to investors on Thursday.

Separately, analysts at Cantor Fitzgerald downgraded shares of TriQuint Semiconductor from a "buy" rating to a "hold" rating in a research note to investors on Thursday. They now have a \$8.00 price target on the stock. Also, analysts at Northland Securities cut their price target on shares of TriQuint Semiconductor from \$14.00 to \$10.00 in a research note to investors on Thursday. They now have an "outperform" rating on the stock.

Shares of TriQuint Semiconductor traded down 20.86% during mid-day trading on Friday, hitting \$8.0801. TriQuint Semiconductor has a 52 week low of \$6.67 and a 52 week high of \$15.20. The stock's 50-day moving average is \$10.57 and its 200-day moving average is \$12.42. The company has a market cap of \$1.327 billion and a price-to-earnings ratio of 9.01.

TriQuint Semiconductor last announced its quarterly results on Wednesday, July 27th. The company reported \$0.17 earnings per share (EPS) for the previous quarter, meeting the Thomson Reuters consensus estimate of \$0.17 EPS. The company's quarterly revenue was up 10.3% on a year-over-year basis. On average, analysts predict that TriQuint Semiconductor will post \$0.25 EPS next quarter.

TriQuint Semiconductor, Inc. (TriQuint) is a supplier of modules, components and foundry services to communications companies. The Company offers different radio frequency (RF) and other intermediate frequency products that address three markets: handsets, networks and military systems. The Company's products are designed on various wafer substrates, including compound semiconductor materials, such as gallium arsenide (GaAs) and piezoelectric crystals, such as lithium tantalate (LiTaO₃). The Company uses technologies using GaAs substrates, including heterojunction bipolar transistors (HBTs) and pseudomorphic high electron mobility transistors (pHEMTs). Using various other substrates the Company also manufacture surface acoustic wave (SAW) and bulk acoustic wave (BAW) products. In September 2009, the Company announced the acquisition of TriAccess Technologies, a provider of cable television (CATV) and fiber-to-the-premise (FTTP).

